

Press release – 21st December 2023



Certified with **wiztrust**

Equans Solar & Storage and Low Carbon: global partnership on large-scale solar PV and battery energy storage system projects

Equans and global renewable energy company Low Carbon are pleased to announce the signing of a Memorandum of Understanding (MoU) to cooperate on accelerating the development of large-scale solar PV and battery energy storage system (BESS) projects in the UK, Europe and North America.

Low Carbon will benefit from Equans Solar & Storage's expertise in the field of Solar PV and BESS development that will help to accelerate their project development, strengthen quality and competitiveness of assets from design to operation and ensure the highest ESG standards during the entire lifecycle of the projects.

Equans, through its subsidiary Bouygues Energies & Services, the top international EPC player, will mobilise their expertise under its new brand Equans Solar & Storage to provide a bespoke offering to Low Carbon for the development, construction and operation of large-scale Solar PV as well as BESS projects in selected countries.

Justin Thesiger, Managing Director, Global Supply Chain, Low Carbon said: *"We are pleased to have signed this MoU with our long-term EPC supplier and partner Equans Solar & Storage. Our ambition to deliver 20 GW of new renewable energy capacity globally by 2030 is underpinned by this type of agreement where trust and long-term partnership ensures efficiency, competitiveness and quality. Sharing the same values with partners provide a clear framework for meeting our ESG commitments and building renewable energy infrastructure at scale."*



Adstock Solar farm - UK

"The signature of this Memorandum of Understanding is a milestone for us and we are extremely proud to be the partner of choice for Low Carbon in its mission to power the world with renewable energy. This partnership demonstrates how relevant our Equans Solar & Storage model is. Our goal is to support our clients in various countries with a standardized and efficient approach, while understanding the local specifics. With Low Carbon, it all started in the UK with a tailor-made innovative approach which we are excited to duplicate in Europe and North America", said Elisabeth Benedetto, Executive Vice President Energies Business Unit and Equans Solar & Storage brand director.

ABOUT EQUANS SOLAR & STORAGE

Leveraging decades of experience, Equans Solar & Storage is the one-stop partner for scaled, integrated and performant solutions on solar & storage energy projects.

Our mission: serving energy transition and low carbon world by empowering the deployment and integration of solar and storage solutions.

We provide solutions for solar PV & hybrid plants, energy storage and innovative projects.

Operating in 15 countries, with more than 1,500 experts dedicated to solar PV and high voltage, Equans Solar & Storage has installed 5.5 GW solar energy capacity worldwide, 550 MWh BESS and is operating and maintaining approximately 2GW of solar PV plants since 2010.

Equans Solar & Storage is an Equans' speciality brand. Equans, a Bouygues group company, is a world leader in the energy and services sector, operating in 20 countries, with 90,000 employees* working on five continents and annual sales of nearly €18 billion**.

*Combined figure (Equans+ Bouygues Energies Services) at 31 December 2022

**Combined sales 2022 (Equans+ Bouygues Energies & Services), unaudited data

<https://www.equans.com/solar-storage>

Media enquiries - Equans Solar & Storage

Isabelle Novel, +33 (0)7 65 18 35 95, i.novel@bouygues-es.com

ABOUT BOUYGUES ENERGIES & SERVICES

Bouygues Energies & Services is a subsidiary of Equans. It is a key player in the energy and digital transitions of regions, industries and buildings. Bouygues Energies & Services employs over 21,000 people and generates sales of €3.9 billion in its countries of operation: Germany, Canada, France, Great Britain, Italy and Switzerland - it also works for clients in Asia and Australia. Our motivation: to further develop the resources that are vital to our future, namely energy, data, service activities and human capital.

Media enquiries - Equans Solar & Storage

Isabelle Novel, +33 (0)7 65 18 35 95, i.novel@bouygues-es.com

ABOUT LOW CARBON

Low Carbon creates large-scale renewable energy to fight climate change. We're building a net-zero energy company that will protect the planet for future generations. This defining purpose drives us to deliver for our communities, investors, and the environment. We are long-standing certified B-Corporation and recognised as a gold standard for our environmental impact.

We invest in, develop, and operate solar, wind, energy storage, and energy from waste projects across the UK, Europe, and North America. We're contributing to the world's move to 100% renewable energy by creating and operating 20GW of new capacity by 2030. We have more than 8GW in new renewables in development right now across the globe. Low Carbon is on a mission. Together, we will power tomorrow.

<https://www.lowcarbon.com/>

For Media enquiries

Harry Padfield

PR and Public Affairs Manager

harry.padfield@lowcarbon.com